Regulation of Rural Co-operative Credit Institutions

635. DR. T. SUBBARAMI REDDY:
SHRI GIREESH KUMAR SANGHI:

Will the Minister of FINANCE be pleased to state:

(a) whether State Governments and Centre arrived at a consensus that Registrar of Co-operatives of States would continue to regulate Rural Co-operative Credit Institutions, rather than passing this responsibility directly to RBI;

(b) whether this decision was taken at a meeting between Centre and State Governments to discuss implementation of Vaidyanathan Committee report on revival of Rural Co-operative Credit Institutions;

(c) if so, whether he has announced that Centre and States would arrive at a consensus by October, 2005 for Rs. 15000 crore financial package and other reform measures; and

(d) if so, whether any final decision in this regard has been reached and finalised?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) An interactive session with State Governments on the report of Task Force under Prof. A Vaidyanathan for Revival of Co-operative Credit Institutions was held on 9th September, 2005. Further, another discussion was held with a few States on September 29, 2005. Based on the deliberations, a revised package was drafted which envisages that RBI will lay down the regulations for prudential norms and financial matters while Registrar of Co-operative Societies in the States will implement and monitor these regulations and guidelines.

(d) No, Sir.

Promotion of Small Scale Industries in H.P. and Orissa

†636. SHRI KRIPAL PARMAR:
SHRI SURENDRA LATH:

Will the Minister of FINANCE be pleased to state:

(a) the role played by the Small Industries Development Bank of India in promoting small scale industries in the States of Himachal Pradesh and Orissa;

†Original notice of the question was received in Hindi.

(b) the number of small scale industrial units set up during the last three years, year-wise and the amount of loans disbursed by the Small Industries Development Bank of India;

(c) whether the Small Industries Development Bank of India has proposed to expand the scope of its activities;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The Small Industries Development Bank of India (SIDBI) has been implementing its developmental activities in both the States of Himachal Pradesh (HP) and Orissa. For promotion of small scale industries in these States the Bank has been operating its Rural Industries Programme (RIP), Entrepreneurship Development Programmes (EDPs) and Micro Credit Scheme (MCS). The RIP was initiated in Orissa and HP in March and October, 1995 respectively. About 2020 units in Orissa and 488 units in HP have been promoted under the programme till March 2005. About 62 EDPs benefiting more than 1300 beneficiaries in Orissa and about 74 EDPs benefiting more than 1608 beneficiaries in HP have been supported by the Bank. Under MCS, SIDBI has sanctioned assistance of Rs. 1548.49 lakhs and Rs. 75.59 lakhs to 73,506 and 781 beneficiaries in Orissa and HP respectively.

(b) The number of small scale industrial units assisted during the last three years, directly and indirectly, year-wise and the amount of loans sanctioned and disbursed by SIDBI in Himachal Pradesh and Orissa are given below:

(Rupees in crores)

Year	Himachal Pradesh			Orissa		
	No.	Sanc.	Disb.	No.	Sanc.	Disb.
2002-03	177	21.11	12.75	235	38.45	43.56
2003-04	121	62.54	12.46	18	21.62	8.72
2004-05	167	94.89	47.74	26	48.37	21.34

(c) to (e) SIDBI is expanding the scope of its activities in Himachal Pradesh and Orissa both by way of providing loans as well as under Promotional and Developmental field. It has recently opened a new Branch Office at Baddi in H.P. During the current financial year and upto October 31, 2005, SIDBI has sanctioned assistance of Rs. 39.73 crore to 52 SSI units in HP and Rs. 43.37 crore to 18 SSI units in Orissa. To upscale the assistance under Micro Credit to around Rs. 50 crore during the next 2 years in Orissa, 3 agencies have already been released for Capacity Assessment Rating.

Bilateral investment protection agreement with foreign oil investors

637. DR. T. SUBBARAMI REDDY:
SHRI V. HANUMANTHA RAO:

Will the Minister of FINANCE be pleased to state:

(a) whether Ministries of Finance and Commerce and Industry are considering a proposal to give foreign oil investors under 40 odd bilateral investment protection agreement, national treatment prior to their establishment in India;

(b) if so, whether FDI and portfolio investment in sectors which are delicensed and wherein 100 per cent FDI is allowed through automatic route, would be treated at par with domestic investors for all regulatory purposes;

(c) whether Ministries of Finance and Commerce and Industry have been asked to weigh pros and cons; and

(d) if so, by when a final decision in this regard is likely to be taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) to (d) Question does not arise.

Issue of pension norms by PFRDA

638. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Pension Fund Regulatory and Development Authority has issued norms for fund managers alongwith the investment pattern of various pension schemes;